

## Quality declaration - General government debt

0 General information on statistical product		
0.1	Name	General government debt
0.2	Subject area	State Finances
0.3	Responsible Authority, Office, Person, etc.	Mrs. Haykush Titizyan Head Finance Statistics Division Armstat 3 Government House, Republic Avenue, Yerevan 0010, the Republic of Armenia Phone: +374 11 583 049, +347 11 523 904 Email: haykush@armstat.am, info@armstat.am
0.4	Purpose and History	To provide users with integrated and systemized statistical information on general government debt.  The indicators are published in 1996.
0.5	Users and Application	The main users of statistical information are the state government and local self-government bodies, public, scientific-educational, financial organizations, business society, mass media, international organizations, etc.  The indicators allow analysis and evaluation of the fiscal policy of the country, internal and external public debt indicators.
0.6	Information Sources	The information sources are considered to be the statements on internal and external public debts provided to the Armstat by the RA Ministry of Finance, which is the administrative register.
0.7	Legal Authority to Collect Data	The data are collected based on the Law on "Official Statistics" and "Five Year Statistical Program", as well as the Resolution No. 05-N of RA State Council on Statistics "On Approval of the Procedure for the collection of statistical data" dated 20 June 2016 and Resolution "On Approval of Annual Statistical Program".
0.8	Response Burden (Primary information providers)	The response burden is not measured.

1 Content		
1.1	Description of content	<p>General government sector consists of units, which implement state policy mainly by providing non-market services and allocating the income and wealth, moreover these two types of activity are based on obligatory charges implemented from other sectors.</p> <p>Indicators include the data of central government units and communities units, which carry out government in the whole economic territory of Armenia.</p> <p>Data is received on quarterly basis.</p> <p>RA Ministry of Finance, as an administrative register, provides statements on external and internal public debts to Armstat on quarterly basis. Based on that information Armstat compiles the series of indicators, calculation of speeds in comparison with previous periods and publication of information.</p> <p>Information is published in mln. AMD ad mln. USD.</p>
1.2	Statistical concepts	<p><b>Main concepts</b></p> <p><b>General government /state government/sector</b> include all those units, which have primary objective to implement the government/state governance/ functions.</p> <p><b>Public debt</b> is the sum of debt obligations conferred on behalf of the Republic of Armenia and the RA Central Bank (hereinafter Central Bank) (except debt obligations of the Central Bank to the residents) and existing as of certain moment.</p> <p><b>Government debt</b> is the sum of debt obligations conferred by the RA Government (hereinafter government) and existing as of certain moment.</p> <p><b>Central bank's debt</b> is the sum of obligations conferred by the Central Bank towards nonresidents, foreign countries and existing as of the certain moment.</p> <p><b>Internal public debt</b> is the sum of obligations conferred on</p>

		<p>behalf of the Republic of Armenia by the authorized body of the Government for residents of Armenia on the basis of loan or credit agreements.</p> <p><b>External public debt</b> is the sum of debt obligations conferred on behalf of the Republic of Armenia and Central Bank towards non-residents of the Republic of Armenia and foreign countries.</p> <p><b>State guarantee</b> is the obligation of the Government towards the lenders and creditors (budget guarantee) existing as of certain moment, as well as the obligation of the Central Bank for non-resident lenders and creditors to repay fully or partially the amounts subject to payment by resident lenders and creditors of the Republic of Armenia in case of not paying by them in the defined timelines.</p> <p><b>Debt service</b> is payment of interest amounts, commissions, fines and penalties and other fees anticipated by the loan or credit agreement.</p> <p><b>Geographical coverage</b></p> <p>It covers the Republic of Armenia.</p> <p><b>Publication groupings</b></p> <p>Internal public debt</p> <p>including</p> <ul style="list-style-type: none"><li>• short-term,</li><li>• long-term</li></ul> <p>External public debt</p> <p>including</p> <ul style="list-style-type: none"><li>• RA Government debt</li><li>• RA Central Bank debt</li></ul> <p>External public debt according to creditors.</p>
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<b>2 Time</b>		
2.1	Reference period	Quarterly
2.2	Date of publication	Data is published on the 60/61 <sup>st</sup> day following the reference quarter.
2.3	Punctuality	Data is published in accordance with the schedule of annual programs publication and no delays from the scheduled date have been reported.
2.4	Frequency	Quarterly
<b>3 Accuracy</b>		
3.1	Overall Accuracy	No concrete quantitative measurement regarding the overall accuracy is implemented.
3.2	Sources of Inaccuracy	Quarterly data is adjusted during the next quarter based on the statement submitted by the RA Ministry of Finance.
3.3	Measures on accuracy/ Measurability	No concrete quantitative measurement regarding the overall accuracy is implemented.
<b>4 Comparability</b>		
4.1	Comparability over Time	Chronological series of the data are comparable.
4.2	Comparability with Other Statistics	There is no comparability with the statistics received from other sources.
4.3	Coherence between Provisional and Final Statistics	Data published for the first time is qualified as preliminary. Changes of published data are accompanied by explanatory footnotes.
<b>5 Accessibility</b>		
5.1	Forms of Dissemination	<p><b>Publications</b></p> <p>Quarterly Publications</p> <p>"Socio-economic Situation of the Republic of Armenia" monthly information report (Armenian, Russian).</p> <p><b>Databases</b></p> <p><a href="http://armstatbank.am/pxweb/hy/ArmStatBank/?rxid=602c2fcf-">http://armstatbank.am/pxweb/hy/ArmStatBank/?rxid=602c2fcf-</a></p>

		<a href="https://www.armstat.am/en/?nid=82">531f-4ed9-b9ad-42a1c546a1b6</a>  <b>Internet Address</b>  The publications are available in electronic format on the web in Armenian (full version), Russian and English via the following address: <a href="https://www.armstat.am/en/?nid=82">https://www.armstat.am/en/?nid=82</a> .
5.2	Basic material: Storage and Usability	The statements received from RA Ministry of Finance are kept in paper form.
5.3	Documentation	Information is available under the General Statistical Business-Process Model at <a href="https://www.armstat.am/en/?nid=672">https://www.armstat.am/en/?nid=672</a> .
5.4	Other information	<p>Data is published in “Socio-Economic Situation of the Republic of Armenia” informational publication on quarterly basis, as of the beginning of the current year and the end of the given quarter, as well as the information on debt service during relevant quarters of the previous year is published herein.</p> <p>Annual publications include annual data for the last 4-5 years.</p> <p>Methodological explanations exist also in quarterly editions of informational monthly reports of “Statistical Yearbook of Armenia” and “Socio-Economic Situation of the Republic of Armenia”, as well as in relevant thematic publications.</p>
<b>6 Supplementary documentation</b>		
		No supplementary documentation is available.