5.6. Factors Influencing on the Investment Environment

During the survey, available demand for the product, commercial credit interest, operating mechanism for obtaining of investment programs credits, investment risks, current economic and political situation in the country, normative and legal base regulating investment processes, available communicative networks and others were observed as factors influencing on the investment environment.

Furthermore, the same factors could doubly impact on the investment environment: they could promote and simultaneously restrict to the investment activity.

According to the answers based on the survey results (11185 answers were received for the questions asked to the surveyed 1963 organizations), the available demand for the product, as a factor, is mainly promote the investment processes, while the other factors mentioned above – crediting conditions, credit interest, legal and normative base, economic and political situation of the country and others, according to the answer results, sooner restrict, than promote them. (Annex 2, Tables 71-72). Furthermore, the crediting conditions, credit interest, as factors restricted to the investment processes, comprised the majority - 34.4% of the total number of restricting answers.

The structure of the factors influencing on the investment environment based on the received answers is reflected in the Diagram 6 presented below.

Diagram 6: Structure of the factors influencing on the investment environment based on the received answers.