

1.3. ACCOUNTS OF THE INSTITUTIONAL SECTORS

1.3.1. Explanation of the Integrated Table of the National Accounts

The integrated presentation of accounts plays a key role in the structure of national accounts recording. The table takes its name from the fact that it assembles institutional sector accounts, the rest of the world account, transactions accounts and assets and liabilities accounts, which present the general description of the economy of the country. The integrated table reflects the valuable intersectorial flows in the economy, co-ordination of the accounts indicators of each institutional sector.

Each column of the table corresponds to one of the institutional sectors, including the rest of the world sector, while the non-financial enterprises, financial institutions and non-profit organizations serving households are assembled in the conventional sector – “enterprises and non-profit organizations”. There is a column for the internal economy, corresponding to the sum of the institutional sectors – residents values. There is also a column for the total (national economy), corresponding to the sum of the values of internal economy and the rest of the world sector. This allows to get directly the aggregates of the whole economy, representing the sums of balancing items.

It is also worth noting that the balancing items are expressed on both gross and net basis, the difference between which is the consumption of fixed capital.

Balancing item is an accounting concept, arithmetically obtained by subtracting the data on uses from the resources, making up arithmetical identity between the uses and resources. As a matter of convention, a reverse order of columns is followed on the two sides of the table. The resources are reflected on the right side of the table, while their uses – on the left side.

The central column includes the transactions and balancing items. The presentation order of transactions and other flows corresponds to the sequence structure of the accounts for the institutional sectors, reflecting the system accounting structure (SNA 93). By the way, as a relevant indicator, each transaction or flow is reflected in the table once and simultaneously refers to both the uses of one and the resources of the other accounts. In order to make the table intelligible, the indicators of resources and uses, referring to the same account, are marked with the same colour.

There is a column for goods and services. Transactions in goods and services are a special case, as there is a unique balance for all transactions in goods and services and not for each of them separately. For this reason, a special column corresponds to the goods and services account. Each transaction in goods and services (production, final consumption, formation) appearing in the accounts of the institutional sectors is reflected in this column. Creditor and debtor debts by the separate institutional sectors and the rest of the world are appeared in the raw, reflecting this or another transaction.

The integrated presentation of data contains much more information and can be used for more detailed analysis.

The accounts of three sectors of the internal economy – “households”, “general government”, and “financial institutions” (see the tables on pages 58-61) are given in the present handbook.

1.3.2. INTEGRATED TABLE OF NATIONAL ACCOUNTS FOR 1997.

(at current prices, mln. drams)

Uses

| Accounts | Total | Goods and services (resources) | Rest of the world | Total economy | Enterprise and non profit institutions | Households | General government | Operations and balancing items |
|--|-----------|--------------------------------|-------------------|---------------|--|------------|--|---|
| Production account/ external account of goods and services | 468721.7 | 468721.7 | | | | | | Import of goods and services |
| | 163065.0 | | 163065.0 | | | | | Export of goods and services |
| | 1390998.2 | 1390998.2 | | | | | | Output |
| | 650957.4 | | | 650957.4 | 472832.0 | 135193.3 | 42932.1 | Intermediate consumption |
| | 64294.8 | 64294.8 | | | | | | Taxes less subsidies on products and imports |
| | 804335.6 | | | 804335.6 | 515212.0 | 171291.4 | 53537.4 | Gross value added/gross domestic product * |
| | 115973.9 | | | 115973.9 | 79761.8 | 31969.6 | 4242.5 | Consumption of fixed capital |
| 688361.7 | | | 688361.7 | 435450.2 | 139321.8 | 49294.9 | Net value added/net domestic product * External balance of goods and services | |
| | | | 305656.7 | | | | | |
| Generation of income account | 336083.1 | | | 336083.1 | 278013.3 | 9475.4 | 48594.4 | Compensation of employees |
| | 71396.6 | | | 71396.6 * | 6254.9 | 710.9 | 136.0 | Taxes less subsidies on production and imports |
| | 64294.8 | | | 64294.8 | | | | Taxes less subsidies on products and imports |
| | 7101.8 | | | 7101.8 | 6254.9 | 710.9 | 136.0 | Other taxes less subsidies on production |
| | 396855.9 | | | 396855.9 | 230943.8 | 161105.1 | 4807.0 | Gross profit /gross mixed income |
| | 280882.0 | | | 280882.0 | 151182.0 | 129135.5 | 564.5 | Net profit/ net mixed income |
| Distribution of primary income account | 35126.8 | | 2037.6 | 33089.2 | 18076.1 ** | 1365.3 | 13647.8 | Property income |
| | 804335.6 | | -1181.4 | 805517.0 | 244625.1 | 497271.5 | 63620.4 | Balance of primary income (gross)/Gross national income |
| | 688361.7 | | -1181.4 | 689543.1 | 164863.3 | 465301.9 | 59377.9 | Balance of primary income (net)/ Net national income |
| Secondary distribution of income account | 41690.6 | | | 41690.6 | 23309.4 | 18381.2 | | Current taxes on income, wealth |
| | 32116.5 | | | 32116.5 | | 32116.5 | | Socia contributionsl |
| | 43947.9 | | | 43947.9 | 1724.2 | | 42223.7 | Social benefits other than social transfers in kind |
| | 119128.8 | | 92531.6 | 26597.2 | 5930.3 | 3067.8 | 17599.1 | Other current transfers |
| | 804335.6 | | -76158.5 | 880494.1 | 221913.2 | 568915.9 | 89665.0 | Gross disposable income |
| 688361.7 | | -76158.5 | 764520.2 | 142151.4 | 536946.3 | 85422.5 | Net disposable income | |
| Redistribution of income in kind account | 32576.8 | | | 32576.8 | 2094.8 | | 30482.0 | Social transfers in kind |
| | 804335.6 | | -76158.5 | 880494.1 | 219818.4 | 601492.7 | 59183.0 | Gross adjusted disposable income |
| | 688361.7 | | -76158.5 | 764520.2 | 140056.6 | 569523.1 | 54940.5 | Net adjusted disposable income |
| Use of income account | | | | | | | | Gross disposable income |
| | 922858.7 | | | 922858.7 | | 863120.3 | 59738.4 | Net disposable income |
| | 922858.7 | | | 922858.7 | 2094.8 | 830543.5 | 90220.4 | Actual final consumption |
| | | | | | | | | Final consumption expenditure |
| | -42364.6 | | | -42364.6 | 219818.4 | -261627.6 | -555.4 | Gross saving |
| | -158338.5 | | | -158338.5 | 140056.6 | -293597.2 | -4797.9 | Net saving |
| 229498.2 | | 229498.2 | | | | | Balance with current operations | |
| Operation with capital account | 130335.7 | | | 130335.7 | 76580.0 | 40172.1 | 13583.6 | Gross fixed capital formation |

| General government | Households | Enterprise and non-profit institutions | Total economy | Rest of the world | Goods and services (resources) | Total | Accounts |
|--------------------|---------------------|--|---------------------|-------------------|--------------------------------|-----------------------|--|
| | | | | 468721.7 | | 468721.7 | Production account/ external account of goods and services |
| 96469.5 | 306484.7 | 988044.0 | 1390998.2 | | 163065.0 | 163065.0 | |
| | | | 64294.8 | | 650957.4 | 1390998.2 650957.4 | |
| 53537.4 | 171291.4 | 515212.0 | 804335.6 | | | 804335.6 | Generation of income account |
| 49294.9 | 139321.8 | 435450.2 | 688361.7 | | | 688361.7 | |
| | | | | 305656.7 | | | |
| | 336083.1 | | 336083.1 | | | 336083.1 | Distribution of primary income account |
| 71396.6 | | | 71396.6 | | | 71396.6 | |
| 64294.8 | | | 64294.8 | | | 64294.8 | |
| 7101.8 | | | 7101.8 | | | 7101.8 | |
| 4807.0 | 161105.1 | 230943.8 | 396855.9 | | | 396855.9 | |
| 564.5 | 129135.5 | 151182.0 | 280882.0 | | | 280882.0 | |
| 1064.6 | 1448.6 | 31757.4 | 34270.6 | 856.2 | | 35126.8 | Secondary distribution of income account |
| 63620.4 | 497271.5 | 244625.1 | 805517.0 | -1181.4 | | 804335.6 | |
| 59377.9 | 465301.9 | 164863.3 | 689543.1 | -1181.4 | | 688361.7 | |
| 41690.6 | | | 41690.6 | | | 41690.6 | |
| 28743.9 | | 3372.6 | 32116.5 | | | 32116.5 | |
| | 43947.9 | | 43947.9 | | | 43947.9 | |
| 15432.9 | 81262.0 | 4879.4 | 101574.3 | 17554.5 | | 119128.8 | |
| 89665.0 | 568915.9 | 221913.2 | 880494.1 | -76158.5 | | 804335.6 | Redistribution of income in kind account |
| 85422.5 | 536946.3 32576.8 | 142151.4 | 764520.2 32576.8 | -76158.5 | | 688361.7 32576.8 | |
| 59183.0 | 601492.7 | 219818.4 | 880494.1 | -76158.5 | | 804335.6 | Use of income account |
| 54940.5 | 569523.1 | 140056.6 | 764520.2 | -76158.5 | | 688361.7 | |
| 89665.0 | 568915.9 | 221913.2 | 880494.1 | -76158.5 | | 804335.6 | |
| 85422.5 | 536946.3 | 142151.4 | 764520.2 | -76158.5 | | 688361.7 | |
| | | | | | 922858.7 922858.7 | 922858.7 922858.7 | |
| -555.4 | -261627.6 | 219818.4 | -42364.6 | | | -42364.6 | Operation with capital account |
| -4797.9 | -293597.2 | 140056.6 | -158338.5 | | | -158338.5 | |
| | | | | 229498.2 | | 229498.2 | |
| | | | | | 130335.7 | 130335.7 | |

| Accounts | Total | Goods and services (resources) | Rest of the world | Total economy | Enterprise and non profit institutions | Households | General government | Operations and balancing items |
|----------|-----------|--------------------------------|-------------------|---------------|--|------------|--------------------|---|
| | -115973.9 | | | -115973.9 | -79761.8 | -31969.6 | -4242.5 | Consumption of fixed capital (-) |
| | 23014.9 | | | 23014.9 | 22056.0 | 1023.0 | -64.1 | Change in inventories |
| | | | | | | | | Acquisitions less disposals of valuables |
| | | | | | | | | Acquisitions less disposals of non-produced assets |
| | | | | | | | | Capital transfers receivable |
| | | | | | | | | Capital transfers payable (-) |
| | 33783.0 | | 224070.7 | -190287.7 | 133636.5 | -102211.4 | -221712.8 | Net lending(+), net borrowing(-), including statistical discrepancy |
| | 0 | | 224070.7 | -224070.7 | 105584.6 | -107942.5 | -221712.8 | Net lending(+), net borrowing (-) |
| | 33783.0 | | | 33783.0 | 28051.9 | 5731.1 | | Statistical discrepancy |

* Given indicator on the economy as a whole is differs from the corresponding indicator, obtained as a sum of sectors and value of net taxes on products and imports.

** The indicators are presents on the net basis, I.e. less property incomes and current transfers, received by enterprises and NPO sectors.

| General government | Households | Enterprise and non-profit institutions | Total economy | Rest of the world | Goods and services (resources) | Total | Accounts |
|--------------------|------------|--|---------------|-------------------|--------------------------------|-----------|----------|
| | | | | | 23014.9 | 23014.9 | |
| 10641.3 | 200611.3 | 10790.1 | 222042.7 | | | 222042.7 | |
| -216615.2 | | | -216615.2 | -5427.5 | | -222042.7 | |
| | | | | | 33783.0 | 33783.0 | |